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OVERSIGHT BOARD

State of California)
County of Los Angeles)ss
City of Santa Fe Springs)

I, Anita Jimenez, Board Clerk of the Oversight Board of the Successor Agency to the Community Development Commission/Redevelopment Agency of the City of Santa Fe Springs, do hereby certify that the attached is a true and exact copy of Resolution No. OB-2014-006 which was adopted by the Oversight Board on September 10, 2014.

Anita Jimenez
Anita Jimenez, Oversight Board Clerk

Sept. 11, 2014
Date

RESOLUTION NO. OB-2014-006

A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT
COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF SANTA FE
SPRINGS

APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET
FOR THE SIX MONTH FISCAL PERIOD OF JANUARY 1, 2015 TO JUNE 30, 2015
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

THE OVERSIGHT BOARD OF THE (SANTA FE SPRINGS) SUCCESSOR
AGENCY HEREBY RESOLVES AS FOLLOWS:

SECTION 1. The Oversight Board hereby approves the Successor Agency's Administrative Budget, attached hereto as Exhibit "A", as described in Section 34171 of the California Health and Safety Code, for the six month period of January 1, 2015 to June 30, 2015.

SECTION 2. If any section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution, or any part hereof, is held invalid or unconstitutional, such decision shall not affect the validity of the remaining sections or portions of this Resolution. The Oversight Board hereby declares that it would have adopted each section, subsection, subdivision, paragraph, sentence, clause or phrase in this Resolution irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases may be declared invalid or unconstitutional.

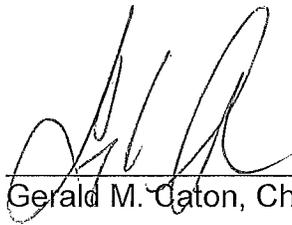
SECTION 3. The Oversight Board's Clerk shall certify to the adoption of this Resolution.

SECTION 4. The Successor Agency's officials and staff are hereby authorized and directed to transmit this Resolution and take all other necessary and appropriate actions as required by law in order to effectuate its purposes.

PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the Community Development Commission/Redevelopment Agency of the City of Santa Fe Springs on September 10, 2014.

ATTEST:


Oversight Board Clerk

for 
Gerald M. Caton, Chair

CITY OF SANTA FE SPRINGS
Successor Agency to the Santa Fe Springs Community Development Commission
Administrative Budget
Fiscal Period January 1, 2015 – June 30, 2015

<u>Description</u>	<u>Jan – June 2015</u>
Salaries	\$ 66,900
Benefits	\$ 66,220
Total Personnel Costs	\$132,120
City Support Services (Overhead)	\$ 66,060
Contractual/Accounting Services	\$ 28,050
Independent Audit Services	\$ 16,000
Oversight Board Legal Services	\$ 6,700
Travel/Meetings/Training	\$ 3,524
Oversight Board Insurance Coverage	\$ 1,070
Total Non-Personnel Costs	\$121,404
Total Budget	<u>\$ 253,524</u>