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## OVERSIGHT BOARD

State of California            )  
County of Los Angeles       )ss  
City of Santa Fe Springs     )

I, Anita Jimenez, Board Clerk of the Oversight Board of the Successor Agency to the Community Development Commission/Redevelopment Agency of the City of Santa Fe Springs, do hereby certify that the attached is a true and exact copy of Resolution No. OB-2013-019 which was adopted by the Oversight Board on December 11, 2013.

  
\_\_\_\_\_  
Anita Jimenez, Oversight Board Clerk

  
\_\_\_\_\_  
Date

**RESOLUTION NO. OB-2013-019**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT  
COMMISSION/REDEVELOPMENT AGENCY OF THE CITY OF SANTA FE  
SPRINGS

APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGETS  
FOR THE SIX MONTH FISCAL PERIODS OF JULY 1, 2013 TO DECEMBER 31,  
2013 AND JANUARY 1, 2014 TO JUNE 30, 2014 PURSUANT TO HEALTH AND  
SAFETY CODE SECTION 34177(j)

THE OVERSIGHT BOARD OF THE (SANTA FE SPRINGS) SUCCESSOR  
AGENCY HEREBY RESOLVES AS FOLLOWS:

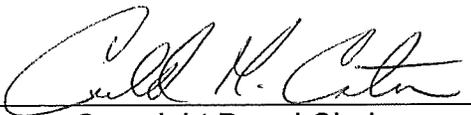
SECTION 1. The Oversight Board hereby approves the Successor Agency's  
Administrative Budgets, attached hereto as Exhibit "A", as described in Section  
34171 of the California Health and Safety Code, for the six month periods of July 1,  
2013 to December 31, 2013, and January 1, 2014 to June 30, 2014.

SECTION 2. If any section, subsection, subdivision, paragraph, sentence,  
clause or phrase in this Resolution, or any part hereof, is held invalid or  
unconstitutional, such decision shall not affect the validity of the remaining sections  
or portions of this Resolution. The Oversight Board hereby declares that it would  
have adopted each section, subsection, subdivision, paragraph, sentence, clause or  
phrase in this Resolution irrespective of the fact that any one or more sections,  
subsections, subdivisions, paragraphs, sentences, clauses or phrases may be  
declared invalid or unconstitutional.

SECTION 3. The Oversight Board's Clerk shall certify to the adoption of this  
Resolution.

SECTION 4. The Successor Agency's officials and staff are hereby  
authorized and directed to transmit this Resolution and take all other necessary and  
appropriate actions as required by law in order to effectuate its purposes.

PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the  
Community Development Commission/Redevelopment Agency of the City of Santa  
Fe Springs on December 11, 2013.

  
Oversight Board Chair

ATTEST:

  
Oversight Board Clerk

*Dec. 11, 2013*

**CITY OF SANTA FE SPRINGS**  
**Successor Agency to the Santa Fe Springs Community Development Commission**  
**Administrative Budgets**  
**Fiscal Periods July 1, 2013 – December 31, 2013 and January 1, 2014 – June 30, 2014**

<u>Description</u>	<u>07/01/13 – 12/31/13</u>	<u>01/01/14 – 06/30/14</u>
Salaries	\$ 73,500	\$107,700
Benefits	<u>\$ 71,700</u>	<u>\$105,600</u>
<b>Total Personnel Costs</b>	<b>\$145,200</b>	<b>\$213,300</b>
City Support Services (Overhead)	\$ 72,600	\$106,700
Property Management	\$ 44,500	\$ -
Contractual/Accounting Services	\$ 18,000	\$ 22,000
Independent Audit Services	\$ 10,800	\$ 13,200
Oversight Board Legal Services	\$ 4,500	\$ 5,500
Travel/meetings/training	\$ 2,168	\$ 2,783
Oversight Board Insurance Coverage	<u>\$ 900</u>	<u>\$ 1,000</u>
<b>Total Non-Personnel Costs</b>	<b>\$153,468</b>	<b>\$151,183</b>
<b>Total Budget</b>	<b><u>\$298,668</u></b>	<b><u>\$364,483</u></b>